



OFFICE OF THE CHAIRMAN

CHURCH OF OUR LORD JESUS CHRIST
INTERNATIONAL BOARD OF PRESBYTERS
596 West Church Street, Orlando, FL 32805
www.IBOPCOOLJC.ORG

"Keeping Presbyters Informed, Inspired, and Involved"



*And no man taketh this honour unto himself,
but he that is called of God, as was Aaron.*

Hebrews 5:4

July 12, 2008

Praise the Lord Fellow Presbyters,

This letter is written to bring clarity and inform you of the 'GREAT BLESSING' that has been bestowed upon the IBOP.

On June 4, 2008 during our regular business session, while I was revealing my Chairman's Initiative **P.R.O.P.H.E.T.** (**P**resbyters **R**eceiving **O**ngoing **P**rofessional **H**elp and **E**cclasiastical **T**raining), Chief Apostle W.L. Bonner graced us with his presence. I enthusiastically yielded the floor to this great visionary and man of God to share with us his hearts desire. He warmly greeted us with his signature "How ya'll be?" and we responded "Blessed." After briefly encouraging us, he asked for brethren to specifically ask him any questions or state any concerns.

District Elder Alonzo Watkins of Florida opened the discussion with a request for help in acquiring a new building he had under contract. Other brethren, namely, Elder Jerry Vincent of New Jersey, Elder Crowder of North Carolina, District Elder James Hall of Florida, all voiced their individual ministry struggles and financial concerns. After listening intently, Apostle Bonner responded, "it seems the majority of your problems are finances. How about if I gave you all \$ 100,000.00, will that help?" We responded in the affirmative and Apostle Bonner asked for us to excuse him for the moment.

After his departure, I led a discussion of what had just transpired. Several presbyters made comments, namely, District Elders Ben Fisher, David Smith, Vaughn McRae, Harold Young, Elders Willie Shy, and Benod Durham. Within minutes Apostle Bonner returned with the 1st of two financial installments totaling \$101,000.00. To God Be The Glory. Apostle Bonner stated the he was loaning us the money for the sole purpose of assisting the brethren. He emphatically repeated that it was a "LOAN" and not a "GIFT."

As the Chairman of the International Board of Presbyter's I humbly thanked Apostle Bonner for his investment in our future and gave Apostle Bonner my word that we would be faithful stewards of his benevolence.

After much prayer and discussion with God, as well as, substantive dialogue with the Apostle to Home Mission, Apostle Walter Jackson, the Chairman of the Board of Bishops, Bishop James Darby and selected officers of the IBOP, the following is my initial plan of governance of the aforementioned funds.

P.R.O.P.H.E.T. FUND GUIDELINES

(Presbyters Receiving Ongoing Professional Help and Ecclesiastical Training)

- ▶ The funds will be placed in an interest bearing account named the P.R.O.P.H.E.T. FUND.
- ▶ The P.R.O.P.H.E.T. FUNDS account will be managed by the IBOP treasurer, District Elder Vaughn McRae.
- ▶ Distribution of the Funds will be managed by the P.R.O.P.H.E.T. FUND COMMITTEE (PFC).
- ▶ The PFC appointees are: District Elder Vaughn McRae, NJ, (Chairman), District Elder William Jenkins, TX, Elder Jonathan Jefferson, GA (Financial Consultant).
- ▶ Only Presbyters in good standing with the IBOP and COOLJC are eligible to apply.
- ▶ The funds will be distributed as a certificate of deposit (CD) for surety to assist the local church in securing a bank loan.
- ▶ The CD will be owned and controlled by the IBOP.
- ▶ The recommended bank is the Bank of America.
- ▶ The maximum CD is \$10,000.00.
- ▶ The requesting Church must complete the application process with the COOLJC Home Mission before seeking help from the IBOP.
- ▶ The requesting Church's application must be signed by the Pastor and Trustees.
- ▶ The applicant must be a chartered COOLJC church with legal identity.
- ▶ The applicant must request a letter of reference from the District Elder, Diocese Bishop, and Regional Apostle where applicable.
- ▶ The applicant must demonstrate its ability to repay the loan to the bank and IBOP.

The **P.R.O.P.H.E.T. FUND** principal is designed to assist the brethren by helping them secure bank loans. These guidelines will be reviewed periodically and amended as needed.